



HENDERSON
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CHARTERED ACCOUNTANTS

EXCEPTIONAL SERVICE BY
EXCEPTIONAL PEOPLE

November 2010

WEALTH ADVISORY AND STEWARDSHIP SERVICES

The Henderson Partners Wealth Advisory and Stewardship Counsel makes us a special type of advisory firm.

We are dedicated to helping our clients to manage their wealth and the affairs of their families. We are committed to providing stability and insight to help our clients ensure the preservation and growth of their financial assets and family legacy.

At Henderson Partners, we are focused on meeting the needs of prosperous families. Our clients have certain characteristics in common, including:

- *A desire to grow their assets*
- *A desire to preserve their net worth*
- *A desire to maintain control over their assets*
- *A desire to achieve strategic direction*
- *A desire to create a lasting legacy*

Our firm was built based on the belief that our clients deserve advice that is fiercely objective and free of conflicts of interest. We also believe our clients deserve a thoughtful, disciplined and integrated approach to maximize their potential wealth while minimizing any possibility of family discord, tax issues or significant market risk. They deserve a customized asset management plan that preserves and continues to grow their assets for future generations.

At Henderson Partners we assume the role of your personal or family Wealth Stewardship Advisor. As your advisor we seek to understand the many facets of your life that influence your financial decisions. Your family's philosophy and values, short-term to long-term financial needs and goals, and your family governance structure are all important considerations. We work closely with your family and other advisors to recommend ways to meet your financial and life goals. We have a fiduciary accountability to always be objective and put our clients' needs first.



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An important part of our process is establishing a Family Stewardship Council. This council includes your other advisors, such as investment advisors, lawyers and family members. This allows us to integrate the professional disciplines and to work collegially with your existing advisors to break down the traditional “silo” approach to advice. Leveraging different expertise and perspectives ensures that your wealth management strategy rests on a highly informed foundation.

We will help guide you and your Stewardship Council through a disciplined and interactive decision making process to develop a prudent asset management strategy and governance structure, tailored exclusively to meet your goals and needs. Our approach is values based and vision driven. We want to understand what is important to our clients and where they see themselves in the future before we jump on strategies and tactics.

Your Stewardship Council ensures your strategy is always aligned to your vision and your financial goals that may change over time.

We provide advice that considers:

- **Lifestyle Needs:** *To maintain your family members’ lifestyle during their working years*
- **Retirement Needs:** *To maintain your family members’ lifestyle during their retirement years*
- **Capital Needs:** *To be able to fund capital requirements such as university education or vacation properties*
- **Legacy Needs:** *To fund family wealth transfer and philanthropic needs*



There are many benefits to working with a Henderson Partners Wealth Stewardship Advisor:

- **Objectivity:** *As Henderson Partners does not sell any investment products or receive commissions on any of the investment solutions that we use with clients, we are not conflicted in the advice we provide. We pride ourselves on being fully objective in the advice that we provide to our family clients.*
- **Accountability:** *We are fiduciaries with a clear accountability to help you protect your assets, advise you objectively about the realities, the inherent opportunities and risks of your various options.*
- **Prudence:** *We take a prudent approach to wealth management, based on sound long-term strategies (“hitting a series of singles” rather than “hitting one ball out of the park”). This has proven to be a key differentiator in our clients’ success.*
- **Transparency:** *Our values of understanding, honesty and integrity are our way of life. We do not engage in any related investment management businesses, have proprietary funds, or have a financial interest in any investment manager. We do not take any fees or payments, except directly from clients. Our recommendations are solely based on merit and your best interest.*
- **Education:** *Henderson Partners, along with other Advisory members of the Family Stewardship Council, can provide education to your various family members regarding the oversight and management of the hard earned family wealth to help foster sustainability of your wealth for future generations.*

Services Offered by Henderson Partners Wealth Counsel:

I. Governance

a. Family Continuity

- | | |
|---------------------------------|--------------------------|
| - Family Governance Structuring | - Family Education |
| - Conflict Mediation | - Leadership Mentoring |
| - Fostering Entrepreneurship | - Fostering Philanthropy |



II. Strategy

a. Integrated Planning

- Tax Planning
- Business Succession Planning
- Retirement Planning
- Business Strategy
- Advanced Estate Planning
- Ownership Structure Advice
- Education Planning
- Financing

b. Risk Management

- Risk Assessment
- Insurance Planning
- Review of Wealth Management Costs
- Personal Security Planning
- Asset Protection
- Reputation Protection
- Due Diligence on Advisors

c. Asset Consulting

- Tax effective architecture
- Asset Management Program Design and Implementation
- Performance monitoring
- Investor Profiling
- Investment policy development
- Strategy Review

d. Strategic Philanthropy

- Mission, values and objective development
- Foundation set up and administration
- Charity Due Diligence
- Tax effective gift planning
- Leadership and Governance

III. Management

a. Family Administration

- Tax compliance
- Foundation and philanthropy administration
- Consolidated investment reporting
- Cash Management and budgeting
- Trust administration
- Accounting services
- Bill payment and banking
- Coordination of advisor team



How Henderson Partners Wealth Counsel is Different

I. Independence

We go to great lengths to ensure that our advice is always independent and objective. The only fees we receive are paid to us by our clients. We don't sell products, nor do we accept commissions or payments from third parties. It is absolutely critical to us that we are aligned with our clients and unfettered by conflicts of interest or biases impacted by compensation.

Our independence helps to ensure that the solutions we recommend are based on the merits of the strategies alone and the value they bring our clients.

II. Integration

Henderson Partners has, from its inception, been a multi-disciplinary practice. Wealthy families turn to their accountants, lawyers, investment advisors and other professionals to provide the excellent advice but they receive it in way that is far from excellent. It does not matter how good your advisors are if the way the advice is delivered is sub-optimal.

We work collegially with a family's existing advisors and bring integration that has not existed before through the introduction of a family stewardship council. We also employ professionals from various disciplines who speak the language of our client's advisors and who take responsibility for effective strategy and efficient execution. We add significant value to our clients lives in this way.

III. Acumen

The professionals at Henderson Partners have diverse and complementary capabilities. The following designations are represented at our firm: CA, MBA, CGA, CFP, TEP and FMA.

Our combined experience in serving wealthy families is significant. Our experience enables us to identify gaps and opportunities and to navigate challenges and risks for the clients we serve.



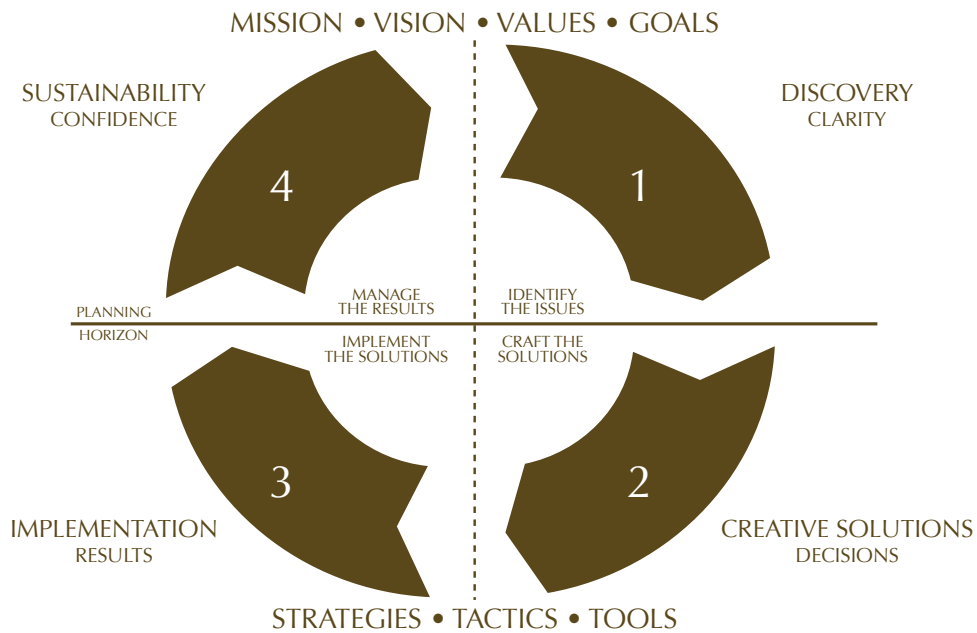
We are also authors and educators in our own professions and Henderson Partners endorses an ongoing educational program for all Wealth Advisory Stewards, in order to ensure that everyone involved remains appropriately qualified and informed as to their governance roles and keep us abreast of the best ideas from other professionals in the country. This speaks to our commitment to the dynamic process of improvement and to create value for the clients we serve.

IV. Accountability

We are strong believers in the use of administrative and accountability systems to measure how we are doing for the families we serve. And while accountability starts with us we also measure the performance of other advisors – particularly money managers, to whom our clients have entrusted their assets.

V. Process

Henderson Partners Wealth Counsel has a thorough and effective process. It is a four-phase process that enables us to understand the vision, mission, values and goals of each family. Once we have clarity around these issues we then develop solutions, oversee the implementation of recommendations and then help to achieve results through ongoing management and monitoring.





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The Benefits of Working with Henderson Partners Wealth Counsel

I. Strategy

It's critical to have architecture that is driven by the family's values and long-term vision, rather than tactical and short-term issues or advisor capabilities. Of all the roles that Henderson Partners can assume for a family, the role of wealth strategist is where we add the most value.

We bring knowledge of best-practices to our work for families and a wealth of experience in dealing with the issues affluent families face. The strategy that we help create for our clients is influenced by these experiences and reflects *intentional design* and not speculation.

II. Single -Point-of-Contact

Successful wealth management requires a comprehensive approach that integrates the advice of a multi-disciplined advisory team. Coordinating a team of professionals and ensuring that the responsibility for implementation and ongoing management rests clearly in one place, with Henderson Partners. This simplifies the lives of the clients that we serve.

III. Stewardship

Through our Family Stewardship Council every client that we serve has a dedicated team of professionals who understands the family very well. It's a team committed to the achievement of our client family's long term vision. As a firm, Henderson Partners is committed to a common mission, philosophy and process. As professionals we possess complementary skill sets necessary to meet the complex needs of the families we serve. Our aim is for every family to feel as though they are the only family we serve. When attention is required, we provide it, and we attempt to anticipate the family's needs before those needs are expressed.